

### PEOPLE ARE LIVING LONGER

Every day, until 2030, 10,000 Baby Boomers will turn 65. 7 out of 10 of them will require Long-Term Care in their lifetime, and it's important we help these clients understand the cost of care and how it's expected to change over the next 20 years.

### ARE YOU, AND YOUR CLIENT, PREPARED?

	2019	2029	2039
Home Health Care	\$4,195	\$5,638	\$7,577
Day Health Care	\$1,560	\$2,097	\$2,818
Assisted Living Facility	\$1,560	\$2,097	\$2,818
Private, One Bedroom	\$4,000	\$5,376	\$7,224
Semi-Private Nursing	\$7,441	\$10,000	\$13,439
Private Room, Nursing	\$8,365	\$11,242	\$15,108

### CASE STUDY

Tim is a 60-year old male, non-smoker, with \$100,000 allocated to pay for LTC expenses. Here's an example of how you can help Tim increase the LTC benefit he receives with his \$100,000.



	SCENARIO 1 <i>(2 yrs of LTC benefits; no inflation)</i>	SCENARIO 2 <i>(4 yrs of LTC benefits; no inflation)</i>	SCENARIO 3 <i>(6 yrs of LTC benefits; no inflation)</i>	SCENARIO 4 <i>(6 yrs of LTC benefits; 5% simple inflation)</i>
Initial total LTC benefits	\$176,099	\$329,460	\$481,529	\$398,804
Initial monthly LTC benefit	\$7,337	\$6,864	\$6,688	\$4,812
LTC benefits at age 80	\$176,099	\$329,460	\$481,529	\$736,296
LTC benefit at age 80	\$7,337	\$6,864	\$6,688	\$9,625
Face Amount	\$176,099	\$164,730	\$160,510	\$115,497

The information shown above is based on a specific scenario generated by the Genworth 2018 Cost of Care. Future years are calculated by assuming an annual 3% growth rate. For more information and location comparison, visit [Genworth.com/costofcare](http://Genworth.com/costofcare).

*Most insurance policies contain exclusions, limitations, reductions of benefits, and terms for keeping them in force. Ask your financial professional to provide you with costs and complete details. Guarantees are based on the claims-paying ability of the issuing insurance company. AIMCOR Group, LLC is not an insurer and does not issue contracts for coverage. This material is being provided for informational or educational purposes only and does not take into account the investment objectives or financial situation of any client or prospective clients. The information is not intended as investment advice.*

#### For Financial Professional Use Only. Not intended for consumers

AIMCOR Group, LLC is a national marketing organization that is comprised of affiliate member firm brokerage general agencies (BGA) who are independently owned and operated. AIMCOR Group, LLC is not liable for representations made by an affiliate member firm.

**aimcor**

INDIVIDUAL PLANNING SOLUTIONS  
10.2020 | All Rights Reserved