



DID YOU KNOW?

- Experts project that 7 out of 10 people over 65 will require Long-Term Care in their lifetime
- 10,000 Baby Boomers will turn 65 every day between now and the year 2030.
- The cost of care is expected to rise at a rate that outpaces annual inflation for the foreseeable future.

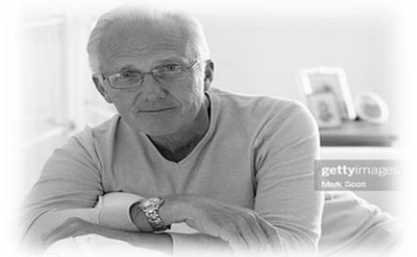
It's important we help our clients understand the cost of care and how it's expected to change over the next 20 years.

ARE YOUR CLIENTS PREPARED?

	2023	2029	2039
Home Health Care	\$6,101	\$7,285	\$9,790
Day Health Care	\$2,058	n/a	n/a
Assisted Living Facility	\$6,035	\$7,206	\$9,684
Semi-Private Nursing	\$6,433	\$7,681	\$10,323
Private Room, Nursing	\$7,878	\$9,407	\$12,642

CASE STUDY

Tim is a 60-year old male, non-smoker, with \$100,000 allocated to pay for LTC expenses. Here's an example of how you can help Tim increase the LTC benefit he receives with his \$100,000.



	SCENARIO 1 <i>(3 yrs of LTC benefits; no inflation)</i>	SCENARIO 2 <i>(4 yrs of LTC benefits; no inflation)</i>	SCENARIO 3 <i>(6 yrs of LTC benefits; no inflation)</i>	SCENARIO 4 <i>(6 yrs of LTC benefits; 5% compounding inflation)</i>
Initial total LTC benefits	\$246,799	\$398,610	\$582,096	\$1,705,651
Initial monthly LTC benefit	\$6,856	\$8,304	\$8,085	\$3,729
LTC benefits at age 80	\$246,799	\$398,610	\$582,096	\$769,184
LTC monthly benefit at 80	\$6,856	\$8,304	\$8,085	\$9,424
Face Amount	\$164,533	\$199,305	\$194,032	\$89,502

The information shown above is based on a specific scenario generated by the Genworth 2023 Cost of Care and LifeTrends Linked Benefits Benchmark. Future years are calculated by assuming an annual 5% growth rate. For more information and location comparison, visit [Genworth.com/costofcare](https://www.genworth.com/costofcare).

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