



THE BEST AGE TO BEGIN

A critical component to helping your client build their retirement plan.

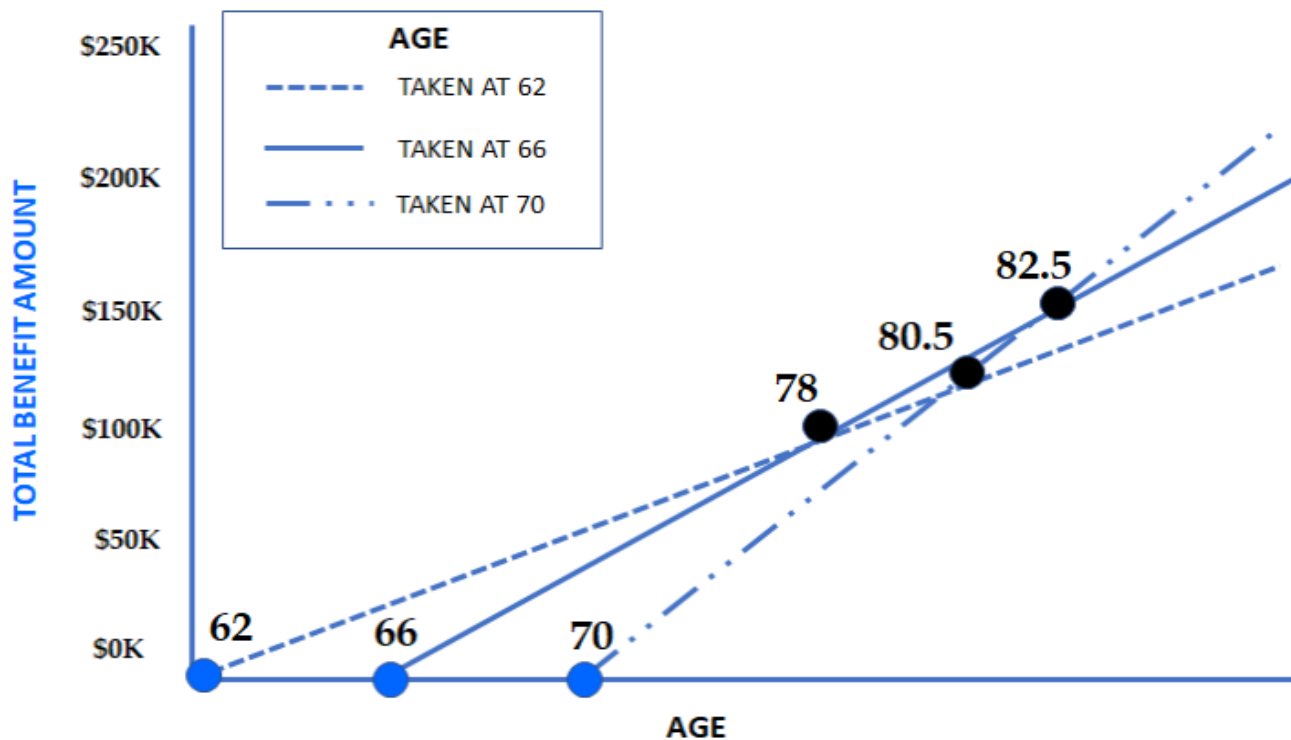
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Choosing When to Retire

Helping your clients understand their Social Security benefits and choose the time that best fits their life and their plan is no small task. Consideration for their individual financial situation as well as their health, years in the workforce, marital status, other retirement assets, and lifestyle expectations must all be taken into consideration.

Knowing the Options

The amount of Social Security benefits an individual can collect will vary based on when they file and the strategies they choose. As your clients approach their target retirement date, review the strategies on the opposite page to help decide what is best for them and their family.



Break-Even Ages

Filing for benefits at the earliest possible age 62, gets you your benefits earlier, but at a reduced rate. Waiting beyond FRA will increase lifetime benefits for recipients who live into their 70s, 80s, and beyond.



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The Biggest Factor to Consider with Your Client is Their Lifestyle

- Do they want to enjoy more time in retirement?
- Do they have a secure retirement plan in place?
- How is their health?
- Will the widow/widower have enough monthly income when the spouse passes?

3 Strategy Options

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| <p>CLAIM NOW <i>Access Spousal Benefits</i></p> | <p>In this strategy, Tim, the higher earning spouse, retires at FRA and claims full benefit (\$2,600 a month). Robin files for spousal benefits at FRA and claims \$1,300. They enjoy their retirement years, and when Tim passes on, Robin steps up to his monthly benefit of \$2,600 monthly.</p> |
| <p>CLAIM LATER <i>Maximize Spousal Benefits</i></p> | <p>If the client can afford to wait, delaying benefits until age 70 is the only way to receive the highest possible benefits. In this strategy Robin must wait until Tim files for benefits at 70. Robin is can file for her own benefits any time once eligible and then step up to her spousal benefit once Tim files for his own benefits by waiting until Tim turns 70 the couple will receive an enhanced benefit and a guarantee that Robin will step up to Tim’s maximum benefit when Tim passes which provides her with the most monthly income as a widow.</p> |
| <p>SIMILAR EARNED INCOME <i>Leverage a Restricted Application</i></p> | <p>If Tim earned only slightly higher Social Security benefits than Robin, and they were born before January 1, 1954, Tim may opt to file for spousal benefits when Robin files for her own. He could then switch to his own maximized benefit when he turns 70, increasing household income and ensuring Robin receives his higher benefit if he dies before her.</p> |

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