

Hope is NOT a strategy. The right steps today ensure your clients are set-up for success in retirement tomorrow. Social security is a key element to any retirement plan. By using the 5 step process below, you can help your clients calculate their social security income and structure the right plan that accounts for the gap.

CALCULATE THE SOCIAL SECURITY BENEFIT WITH THESE SIMPLE STEPS

STEP 1	Visit ssa.gov/myaccount
STEP 2	Provide your valid email, Social Security number and street address
STEP 3	Verify your identity by answering some basic questions
STEP 4	Create a username and password and enter activation code provided by email or text message
STEP 5	Once your account is created, you can download your statement

INCOME SOURCES OF CURRENT RETIREES



Any information in this report should not be used in any actual transaction without the advice and guidance of a financial professional. Although the information contained here is presented in good faith, it is General in nature and may not be applicable to or suitable for the individual's specific circumstances or needs and may require additional consideration of other matters. This report is for informational purposes only. It does not constitute a contract or guarantee. Please refer to the insurance company full illustrations for complete details.

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CALCULATE THE BENEFITS EARNED

Getting Started	By getting a retirement plan in place early on, clients can begin building the future you want. As you begin building the client’s plan, you’ll want to familiarize yourself with a few simple terms. Think of them as the language of Social Security. For the complete definitions from the Social Security Administration, go to ssa.gov/agency/glossary .
Full Retirement Age (FTA)	This is the age when you will become eligible for full, unreduced retirement benefits. Your FRA is based on your date of birth.
Primary Insurance Amount (PIA)	The PIA is the Social Security Administration’s calculation of your benefits, based on the income your client made during their 35 highest-earning years of work. It will determine the amount of monthly income Social Security would provide, if collecting benefits begins at FRA.
Eligibility	Eligibility typically requires about 10 years in the workforce. But remember, the time your client spent in the workforce only determines eligibility, not the amount of monthly benefit.
Annual Statement	The annual Social Security statement is an excellent resource for estimating monthly benefits. The Social Security Administration mails these statements annually to Americans 60 and up who are not receiving benefits and do not have an online account. But, you can view a personalized statement any time by setting up an account at ssa.gov/myaccount .

HOW BENEFITS ARE DETERMINED

FILING AT FRA

This option is straightforward. Your client is eligible for full benefits (100% of PIA) if the decision to file for those benefits is made at the client’s FRA.

FILING EARLY

Benefits can be claimed as early as age 62. Filing early allows a client to access their month income earlier, but also means a lower monthly payments will be received.

FILING AFTER FRA

If the client can afford to wait they will received the highest benefit possible. For every month after FRA, the benefit increases. This is true up to age 70. Delaying can increase benefits up to 8% per year.

For more information contact your local AIMCOR member agency or visit www.aimcorgroup.com

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