

# Higher cap, participation and spread rates



Effective July 15, 2024

We are pleased to announce improved rates on all strategies in the currently-sold Nationwide IUL products, effective July 15 – including a 25% cap rate and a 310% participation rate. We are also improving the spread rates on the uncapped S&P 500® across all our currently-sold IUL and VUL products with this strategy. Better cap and spread rates will apply to our New York IUL products as well. The fixed account rate is also going up on all currently-sold Nationwide IUL and VUL products.

## Important dates

### June 17, 2024

- Life illustration software will be updated for all applicable strategies and new maximum illustrative rates for all products
- Premium received on this date or later will receive the new cap, participation and spread rates

### July 15, 2024 - Rate change effective date

- Segments created on this date will receive the new rates
- Includes new premium, transfers (including DCA) and matured segment reallocations

## Cap, participation and spread rate changes

<b>Nationwide IUL Accumulator II 2020</b>	<b>New Cap/Spread/ Par Rate</b>	<b>Old Cap/Spread/Par Rate</b>	<b>Change</b>
1-Year Multi-Index Monthly Average	13.00% (C)	12.25% (C)	0.75%
1-Year S&P 500® Point-to-Point	10.25% (C)	10.00% (C)	0.25%
1-Year High-Cap Multi-Index Monthly Average (1% fee)	25.00% (C)	19.50% (C)	5.50%
1-Year High Cap S&P 500® (1% fee)	13.50% (C)	12.75% (C)	0.75%
1-Year Uncapped S&P 500® Point-to-Point	6.50% (S)	8.75% (S)	-2.25%
1-Year JP Morgan Mercury Plus (includes 0.60% fixed credit)	180.00%	175.00%	5.00%
1-Year BNPP Global H-Factor Plus (includes 0.60% fixed credit)	230.00%	220.00%	10.00%
1-Year JP Morgan Mercury High Par	205.00%	200.00%	5.00%
1-Year BNPP Global H-Factor High Par	260.00%	250.00%	10.00%
1-Year JP Morgan Mercury High Par Select (1% fee)	245.00%	240.00%	5.00%
1-Year BNPP Global H-Factor High Par Select (1% fee)	310.00%	300.00%	10.00%

Maximum illustrative rates:

- Multi-Index Monthly Avg strategies: 6.42% for 1-Year and 7.49% for High Cap
- S&P 500® strategy: 6.42% for 1-year and Uncapped, 7.49% for High Cap
- Volatility control strategies: 5.65% for Plus, 6.42% for High Par, 7.49% for High Par Select

<b>Nationwide IUL Protector II 2020 and</b>	<b>New cap/spread rate</b>	<b>Old cap/spread rate</b>	<b>Change</b>
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## Nationwide Survivorship IUL 2020

1-Year Multi-Index Monthly Average	13.00%	12.25%	0.75%
1-Year S&P 500® Point-to-Point	10.25%	10.00%	0.25%
1-Year High-Cap Multi-Index Monthly Average (1% fee)	25.00%	19.50%	5.50%
1-Year High-Cap S&P 500® Point-to-Point (1% fee)	13.50%	12.75%	0.75%
1-Year Uncapped S&P 500® Point-to-Point	6.50% (S)	8.75% (S)	-2.25%

Maximum illustrative rates:

- Multi-Index Monthly Avg. strategies: 6.42% for 1-Year and 7.49% for High Cap
- S&P 500® strategies: 6.42% for 1-Year and Uncapped; 7.49% for High Cap

## Nationwide IUL Accumulator and Nationwide IUL Protector – New York ONLY

	New cap/spread rate	Old cap/spread rate	Change
1-Year Multi-Index Monthly Average	10.00% (C)	9.25% (C)	0.75%
1-Year S&P 500 Point-to-Point®	9.25% (C)	8.50% (C)	0.75%
1-Year Uncapped S&P 500® Point-to-Point	10.75% (S)	12.75% (S)	-2.00%

Maximum illustrative rates:

- Multi-Index Monthly Average: 5.63% for 1-Year
- S&P 500® strategies: 5.92% for 1-Year, 4.26% for 1-Year Uncapped

## Nationwide VUL Accumulator<sup>1</sup>

	New spread rate	Old spread rate	Change
1-Year Uncapped S&P 500® Point-to-Point	11.00%	13.00%	-2.00%

Maximum illustrative rate: 5.14% for 1-Year Uncapped S&P 500®

## Fixed account rate increases

	New fixed rate	Old fixed rate	Change
Nationwide IUL Accumulator II 2020	4.00%	3.75%	0.25%
Nationwide IUL Protector II 2020	4.00%	3.75%	0.25%
Nationwide Survivorship IUL 2020	4.00%	3.75%	0.25%
Nationwide IUL Accumulator (New York)	3.25%	2.75%	0.50%
Nationwide IUL Protector (New York)	3.25%	2.75%	0.50%
Nationwide VUL Accumulator <sup>1</sup>	3.00%	2.75%	0.25%
Nationwide VUL Protector II	3.00%	2.75%	0.25%
Nationwide Advisory VUL	3.00%	2.75%	0.25%

<sup>1</sup>Closed block product Nationwide VUL Protector will also take on the same changes as the Nationwide VUL Accumulator.

## Nationwide's history of strong IUL solutions

For our first IUL, launched in 2011, the annual average crediting rate for its Multi-Index Monthly Average® strategy is **7.88%**. While past performance is no guarantee of future performance, our historical crediting rates help demonstrate the value of our IUL solutions, along with our:

- Low-cost product structure
- Stable cost of insurance (COI) rates – with no COI rate changes to in-force policies in our history
- Guaranteed Nationwide IUL Rewards Program®
- Cash indemnity Long-term Care Rider II with benefits that can be used for home care

## Why IUL now

IUL offers growth potential through participation in the market without being in the market, while providing protection against negative crediting rates with a guaranteed 0% floor rate.

We are pleased to bring you these improved rates as we continue to carefully manage our life product portfolio and remain the strong, stable carrier you can rely on.

Thank you for your partnership and for choosing Nationwide IUL solutions. If you have any questions, please contact your Nationwide wholesaler.



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Future Plus Strategy Credit rates may be lower and may vary by indexed interest strategy and index segment. We may suspend or discontinue the Plus Strategy Credit for new index segments at any time.

High Participation rate indexed interest strategies generally offer greater participation rates than the Plus strategies in exchange for not offering the Non-Guaranteed Index Segment Maturity Value Credit Rate (Plus Strategy Credit). There is no guarantee that selecting a High Participation Rate indexed interest strategy will result in greater interest crediting or that any interest will be credited for a particular index segment.

High Par Select indexed interest strategies generally offer greater participation rates or cap rates than the comparable core indexed interest strategies using the same reference index in exchange for an indexed strategy charge. There is no guarantee that selecting a High Par Select indexed interest strategy will result in greater interest crediting or that any interest will be credited for a particular index segment.

High cap indexed interest strategies generally offer greater cap rates than non-high cap rate indexed interest strategies in exchange for an indexed strategy charge deducted at the time an index segment is created. There is no guarantee that selecting a high cap indexed interest strategy will result in greater interest crediting than indexed interest strategies that do not offer a high cap rate or that any interest will be credited for a particular index segment.

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