



Life Insurance Nerds

Guaranteed Life Insurance
Straightforward
Efficiency Focused

Life Settlements

The Facts, Considerations and Value of a Life Settlement

What is a Life Settlement?

A life settlement is the sale of an existing life insurance policy to a third party for a value mutually agreed upon by the seller and the buyer. At Life Insurance Nerds, we manage the entire process, including the transparent auction process.

Why consider a Life Settlement?

- Americans lapse their existing policies at the rate of 4% to 5% per year
- \$200 Billion a year of life insurance goes uncollected
- 90% of seniors who lapsed or surrendered their policy say they would have considered selling if they were made aware of the possibility

Why should you be aware of a Life Settlement?

Settlements provide cash alternative for clients that no longer need or want existing policies. The proceeds can be used for long term care, health care costs, premium recovery or other current needs.

The Facts:

- More than 85% of all universal life policies never result in a death claim.
- More than 20% of insureds age 65 and over own a life insurance policy with a market value greater than the one described in the contract.

The Need for a Life Settlement:

You may want to consider a settlement if your client:

- Has children that are grown, who no longer need a death benefit.
- Is retired and no longer needs income replacement.
- Can no longer afford their premiums.
- Needs have changed from fear of dying too soon to living too long

Contact Us:

Email: info@lifeinsurancenerds.com

Phone: 877-NERDS-17

Address: 2155 Butterfield Dr., Suite 102 S.
Troy, MI 48084